

LON Canadian Fixed Income Balanced II 75/100 (PS1)‡



April 30, 2026

Canada Life segregated funds policy originally with London Life

A Canadian value fund that seeks to provide capital appreciation and income.

Is this fund right for you?

- You want your investment to boost your income returns.
- You want to invest in Canadian government bonds and some corporate bonds.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Canadian Fixed Income Balanced

Inception date

May 14, 2012

Management

expense ratio (MER)*

2.07%

(December 31, 2024)

Fund management

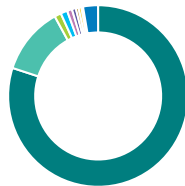
Mackenzie Investments

How is the fund invested? (as of April 30, 2026)



Asset allocation (%)

| | |
|----------------------|------|
| Domestic Bonds | 63.4 |
| Canadian Equity | 14.8 |
| US Equity | 9.5 |
| International Equity | 5.5 |
| Foreign Bonds | 3.5 |
| Cash and Equivalents | 3.0 |
| Income Trust Units | 0.4 |
| Other | -0.1 |



Geographic allocation (%)

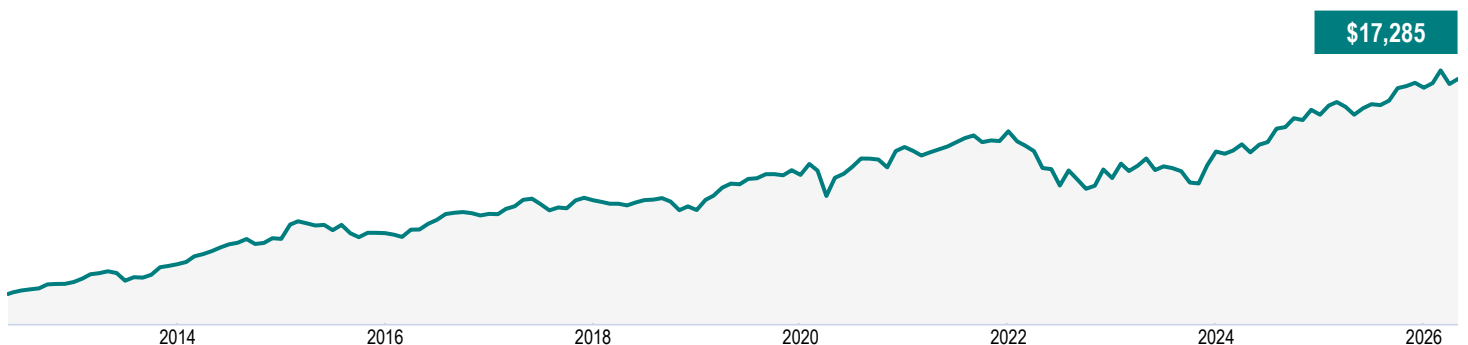
| | |
|----------------|------|
| Canada | 80.0 |
| United States | 12.0 |
| United Kingdom | 1.2 |
| France | 1.2 |
| Norway | 0.9 |
| Japan | 0.7 |
| Germany | 0.5 |
| Taiwan | 0.5 |
| Ireland | 0.3 |
| Other | 2.7 |



Sector allocation (%)

| | |
|--------------------------|------|
| Fixed Income | 66.8 |
| Financial Services | 7.0 |
| Technology | 4.8 |
| Energy | 3.9 |
| Basic Materials | 3.1 |
| Cash and Cash Equivalent | 3.0 |
| Industrial Goods | 2.0 |
| Industrial Services | 1.9 |
| Consumer Services | 1.9 |
| Other | 5.6 |

Growth of \$10,000 (since inception)



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Fund details (as of April 30, 2026)

| Top holdings | % |
|----------------------------------------------------------|-------------|
| Canada Government 3.25% 01-Jun-2035 | 3.8 |
| Ontario Province 3.95% 02-Dec-2035 | 3.0 |
| Canada Government 3.50% 01-Dec-2057 | 2.2 |
| Canada Government 2.75% 01-Dec-2055 | 1.9 |
| Province of Ontario 3.90% 01-Jun-2036 | 1.8 |
| Canada Government 3.00% 01-Feb-2027 | 1.7 |
| Quebec Province 4.00% 01-Sep-2035 | 1.6 |
| United States Treasury Inflation Index 1.13% 14-Oct-2030 | 1.4 |
| OVERNIGHT DEPOSITS | 1.3 |
| Royal Bank of Canada | 1.3 |
| Total allocation in top holdings | 20.0 |

| Portfolio characteristics | |
|------------------------------|-------------|
| Standard deviation | 5.88% |
| Dividend yield | 2.15% |
| Yield to maturity | 4.13% |
| Duration (years) | 7.86 |
| Coupon | 4.08% |
| Average credit rating | A+ |
| Average market cap (million) | \$803,884.2 |

Net assets (million)
\$114.1

Price
\$17.29

Number of holdings
568

Minimum initial investment
\$500

Fund codes
FEL – CLGV051E
DSC[^] – CLGV051F
LSC – CLGV051H

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1.01 | 0.83 | 1.76 | 7.54 | 5.81 | 3.02 | 3.56 | 4.00 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------------|-------------|-------------|---------------|-------------|-------------|-------------|--------------|
| 5.69 | 8.42 | 6.43 | -10.20 | 3.55 | 6.73 | 9.27 | -2.53 |

Range of returns over five years (June 01, 2012 - April 30, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|--------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 5.64% | May 2017 | 0.75% | Oct. 2022 | 3.10% | 100.00% | 108 | 0 |

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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