

LON North American High Yield Fixed Income 100/100 (PS1)



March 31, 2026

Canada Life segregated funds policy originally with London Life

A fixed-income fund that aims to provide income while limiting downside risk through primarily American investments.

Is this fund right for you?

- Are looking for a North American high yield fixed income fund to hold as part of their portfolio.
- Want a medium-term investment.
- Can handle the volatility of bond markets.

RISK RATING



Fund category
High Yield Fixed Income

Inception date
July 08, 2013

Management expense ratio (MER)*
2.18%
(December 31, 2024)

Fund management
Mackenzie Investments

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

Foreign Bonds	68.0
Domestic Bonds	16.9
Cash and Equivalents	14.4
Canadian Equity	0.5
Other	0.2



Geographic allocation (%)

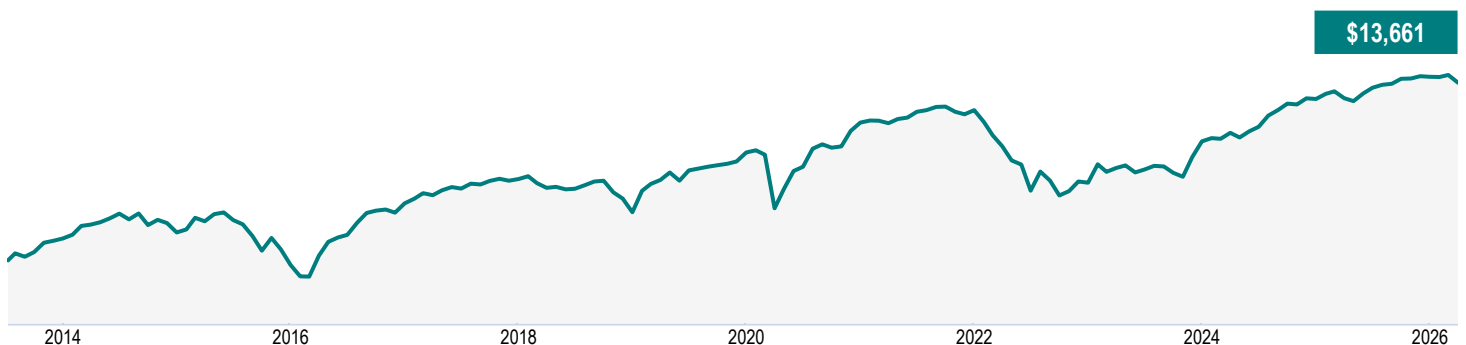
United States	65.4
Canada	28.3
Multi-National	4.4
Europe	0.5
France	0.1
Other	1.3



Sector allocation (%)

Fixed Income	84.9
Cash and Cash Equivalent	14.4
Utilities	0.4
Energy	0.1
Financial Services	0.1
Telecommunications	0.1

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

Top holdings	%
Cash and Cash Equivalents	7.9
Mackenzie Global Sustainable High Yield Bond Fund Series R	3.0
Mackenzie High Quality Floating Rate Fund Series R	1.4
United States Treasury 4.25% 15-Aug-2035	1.3
Sagard Credit Partners II LP	1.1
CAD Currency Forward	1.1
TELUS Corp. F/R 15-Oct-2055	0.8
Go Daddy Operating Co LLC 3.50% 01-Mar-2029	0.8
TransCanada Trust 4.65% 18-May-2027	0.8
Rogers Communications Inc 5.25% 15-Mar-2082	0.7
Total allocation in top holdings	18.9

Portfolio characteristics	
Standard deviation	3.40%
Dividend yield	4.87%
Yield to maturity	5.72%
Duration (years)	3.42
Coupon	5.62%
Average credit rating	BB+
Average market cap (million)	\$39,089.2

Net assets (million)
\$48.9

Price
\$13.66

Number of holdings
1567

Minimum initial investment
\$500

Fund codes
FEL – CLGV043I
DSC^ – CLGV043J
LSC – CLGV043L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.15	-0.88	-0.88	2.39	4.70	1.27	3.07	2.48

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
3.43	7.01	7.34	-11.41	1.99	5.04	11.19	-5.85

Range of returns over five years (August 01, 2013 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.90%	Feb. 2021	-0.52%	Sept. 2022	2.03%	94.62%	88	5

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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