

LON North American High Yield Fixed Income 100/100 (PS1)



April 30, 2026

Canada Life segregated funds policy originally with London Life

A fixed-income fund that aims to provide income while limiting downside risk through primarily American investments.

Is this fund right for you?

- Are looking for a North American high yield fixed income fund to hold as part of their portfolio.
- Want a medium-term investment.
- Can handle the volatility of bond markets.

RISK RATING



Fund category

High Yield Fixed Income

Inception date

July 08, 2013

Management

expense ratio (MER)*

2.18%

(December 31, 2024)

Fund management

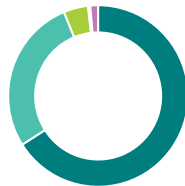
Mackenzie Investments

How is the fund invested? (as of February 28, 2026)



Asset allocation (%)

Foreign Bonds	69.1
Domestic Bonds	17.0
Cash and Equivalents	13.3
Canadian Equity	0.5
Other	0.1



Geographic allocation (%)

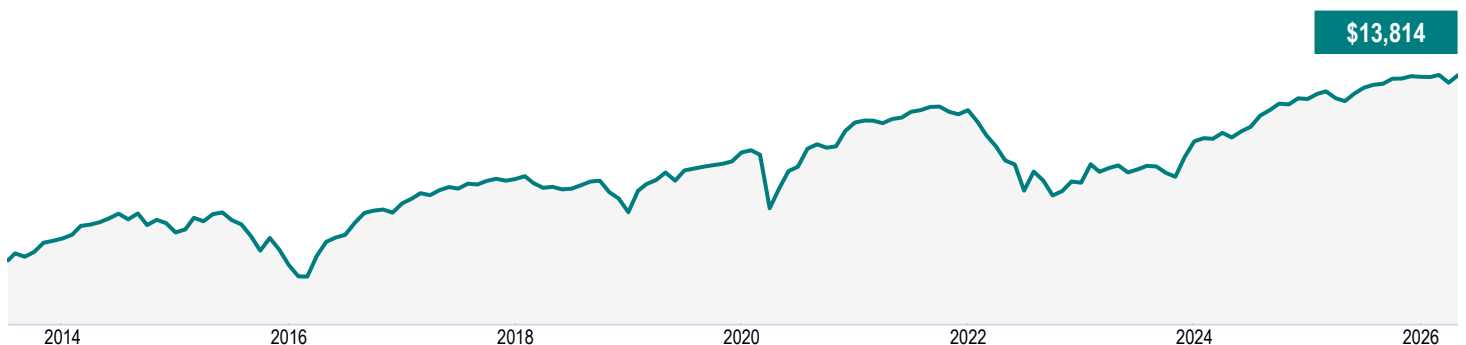
United States	66.0
Canada	27.8
Multi-National	4.4
Europe	0.4
Other	1.4



Sector allocation (%)

Fixed Income	83.1
Cash and Cash Equivalent	13.3
Mutual Fund	3.0
Utilities	0.4
Financial Services	0.1
Telecommunications	0.1

Growth of \$10,000 (since inception)



LON North American High Yield Fixed Income 100/100 (PS1)

April 30, 2026

Fund details (as of February 28, 2026)

Top holdings	%
Cash and Cash Equivalents	7.7
Mackenzie Global Sustainable High Yield Bond Fund Series R	3.0
Mackenzie High Quality Floating Rate Fund Series R	1.4
United States Treasury 4.25% 15-Aug-2035	1.2
Sagard Credit Partners II LP	1.1
TELUS Corp. F/R 15-Oct-2055	0.8
Go Daddy Operating Co LLC 3.50% 01-Mar-2029	0.8
TransCanada Trust 4.65% 18-May-2027	0.8
Rogers Communications Inc 5.25% 15-Mar-2082	0.7
Videotron Ltd 3.13% 15-Jan-2026	0.7
Total allocation in top holdings	18.2

Portfolio characteristics	
Standard deviation	3.42%
Dividend yield	5.04%
Yield to maturity	5.91%
Duration (years)	3.37
Coupon	5.62%
Average credit rating	BB+
Average market cap (million)	\$34,282.8

Net assets (million)
\$49.0

Price
\$13.81

Number of holdings
1635

Minimum initial investment
\$500

Fund codes
FEL – CLGV043I
DSC^ – CLGV043J
LSC – CLGV043L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.12	0.26	0.23	4.01	4.93	1.36	2.90	2.55

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
3.43	7.01	7.34	-11.41	1.99	5.04	11.19	-5.85

Range of returns over five years (August 01, 2013 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.90%	Feb. 2021	-0.52%	Sept. 2022	2.03%	94.68%	89	5

Contact information

Customer service centre

Toll free:
1-877-566-5433

Corporate website:
londonlife.com

LON North American High Yield Fixed Income 100/100 (PS1)

April 30, 2026

Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about London Life's segregated funds is found in the information folder, available from a Freedom 55 Financial representative. **Any amount that is allocated to a segregated fund is invested at the risk of the policyholder and may increase or decrease in value.** Reports produced using this web site are for information purposes only. London Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by London Life or Quadrus Investment Services Ltd. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by London Life. London Life and design are trademarks of London Life Insurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

